



Executive Education Course

Introduction to Competition Policy, Law and Economics

Six-week, 12-hour course leading to Certificate of Attendance

The HKSARG introduced to LegCo the long-awaited comprehensive Competition Bill in July 2010 and the new law may be enacted in 2011. Competition law will have a significant effect on how business operations are conducted in the future. An understanding of the purposes of the new law and how to comply with it will become essential to both public and private sector bodies. This is a new subject to many in the legal profession and to many who work in corporate advisory or compliance roles in enterprises, the public sector and professional bodies or industrial associations.

This short course is designed to explain the rationale underlying a pro-competition policy, the legal regime that enforces the policy and the economic principles that underpin both the policy and the law. The course, in addition to explaining core principles, will also refer to case studies of the implementation of competition law in other comparable jurisdictions to illustrate how the new Hong Kong law may be applied after enactment.

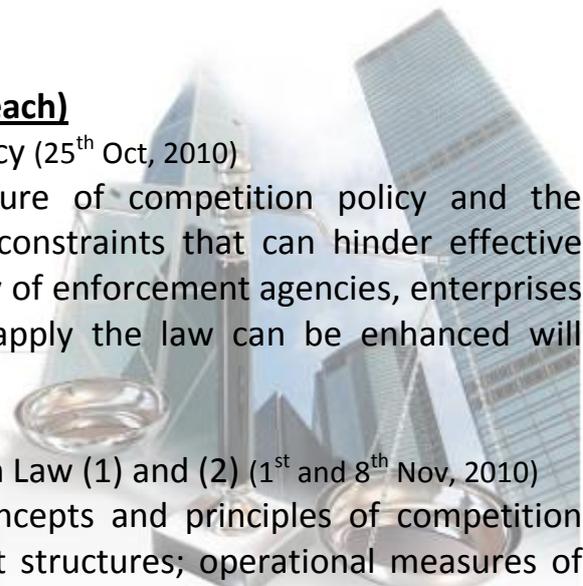
Course Structure (6 sessions of 2 hours each)

1. Political Economy of Competition Policy (25th Oct, 2010)

This module will consider the nature of competition policy and the objectives of competition law. The constraints that can hinder effective implementation and how the capacity of enforcement agencies, enterprises and professionals to appropriately apply the law can be enhanced will be analyzed.

2. Economics Foundation of Competition Law (1) and (2) (1st and 8th Nov, 2010)

These modules will consider the concepts and principles of competition economics; different types of market structures; operational measures of market concentration; economic analysis of anti-competitive behaviors; and the welfare implications of competition policies.





3. Competition Law – Abuse of Market Power (15th Nov, 2010)
This module will discuss the concept of market power. Barriers to entry and the legal standard applied to enterprises with market power will be considered. The distinction between vigorous competition and abuse of market power and where to draw the line will be discussed. Enforcement objectives and remedies and how they impact on innovation and technology markets as well as the core issue of protecting competitors or competition will be considered.

4. Competition Law – Anti-competitive Agreements (22nd Nov, 2010)
This module will explain why cartels are prohibited; the meaning of ‘agreement’ in competition law; the kinds of agreement that are illegal; leniency procedures; penalties; and basic compliance measures.

5. Competition Law – Merger Control (29th Nov, 2010)
Mergers and acquisitions are subject to review under most competition laws. This module will explain the review process; notification rules; review thresholds; approvals and clearances; divestiture rules; and sanctions.

Professional Recognition

An application has been made to the Law Society of Hong Kong for accreditation of the course for CPD points

Course details

Date: 25th October – 29th November, 2010
Time: Monday 7:00 – 9:00 p.m
Venue: Hong Kong Polytechnic University, Hung Hom

Fee: HKD\$5,000

Application: <http://www.af.polyu.edu.hk/aclec/trainingcourse.html>

Enquiries:
Mr. Leo Sek
Tel: (852) 2766-5617
Fax: (852) 2774-9364
Email: afleosek@inet.polyu.edu.hk

ACLEC Website: www.af.polyu.edu.hk/aclec

