



Economic Update: Hong Kong & Mainland China

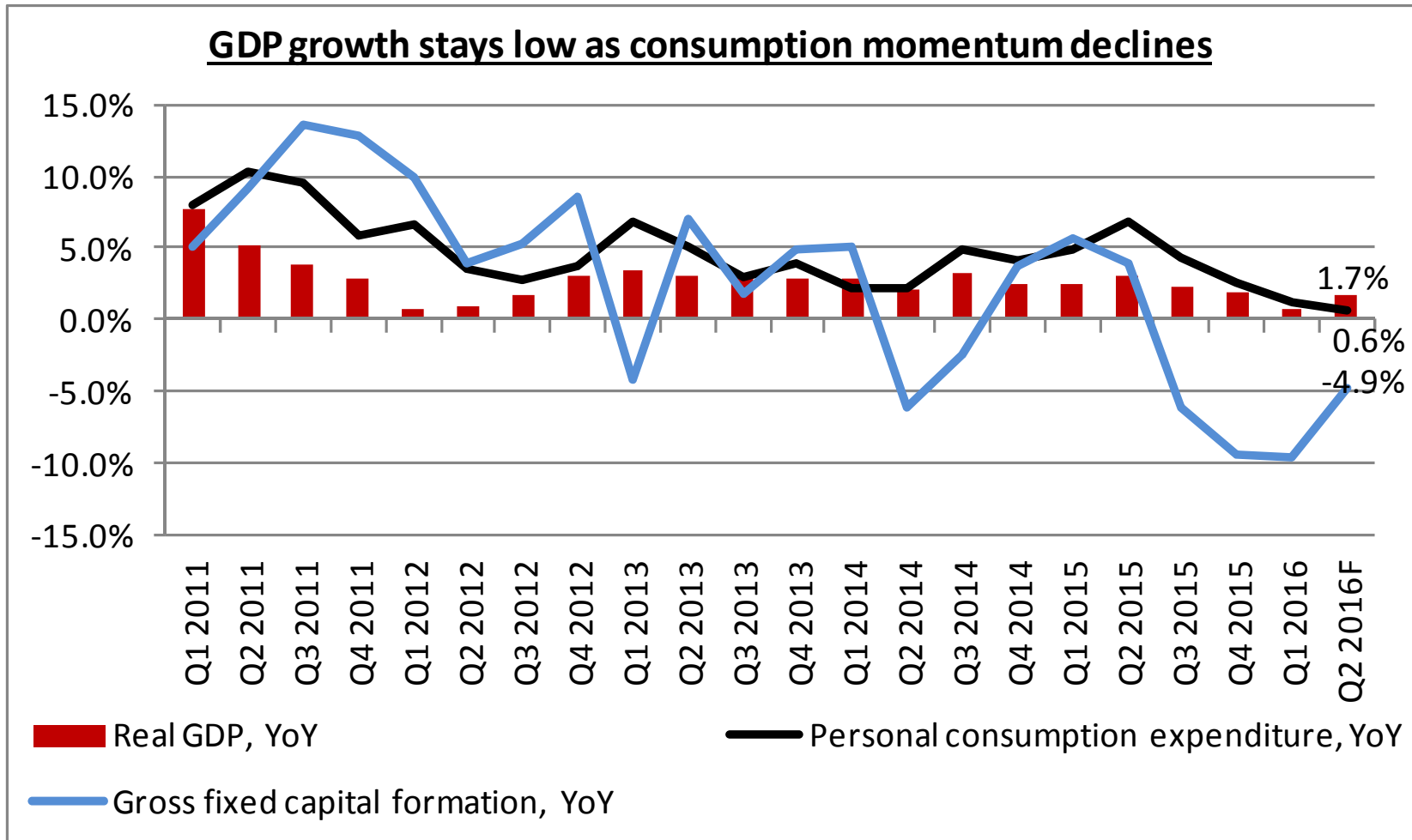
Rocky Tung

September 2016

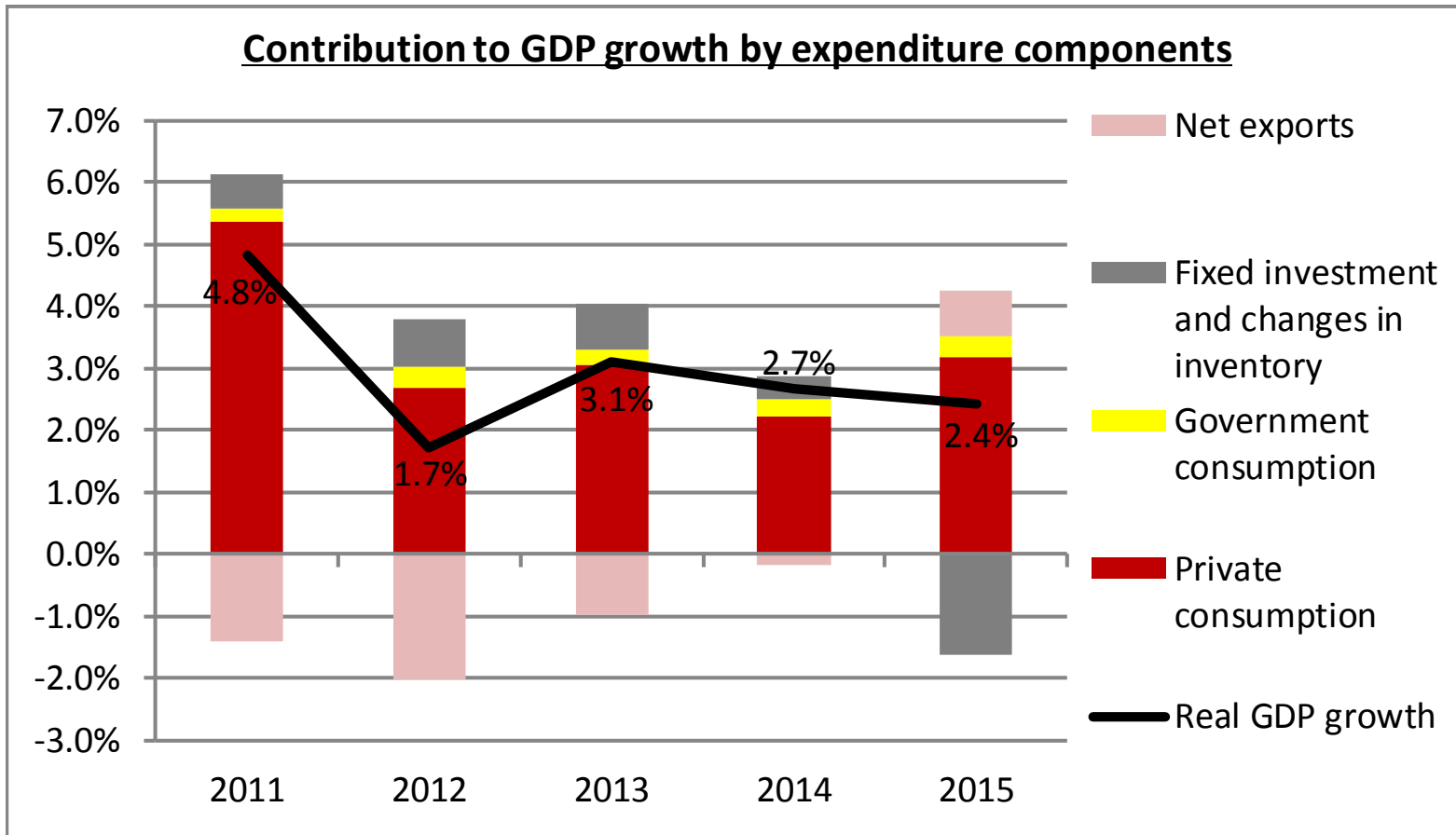


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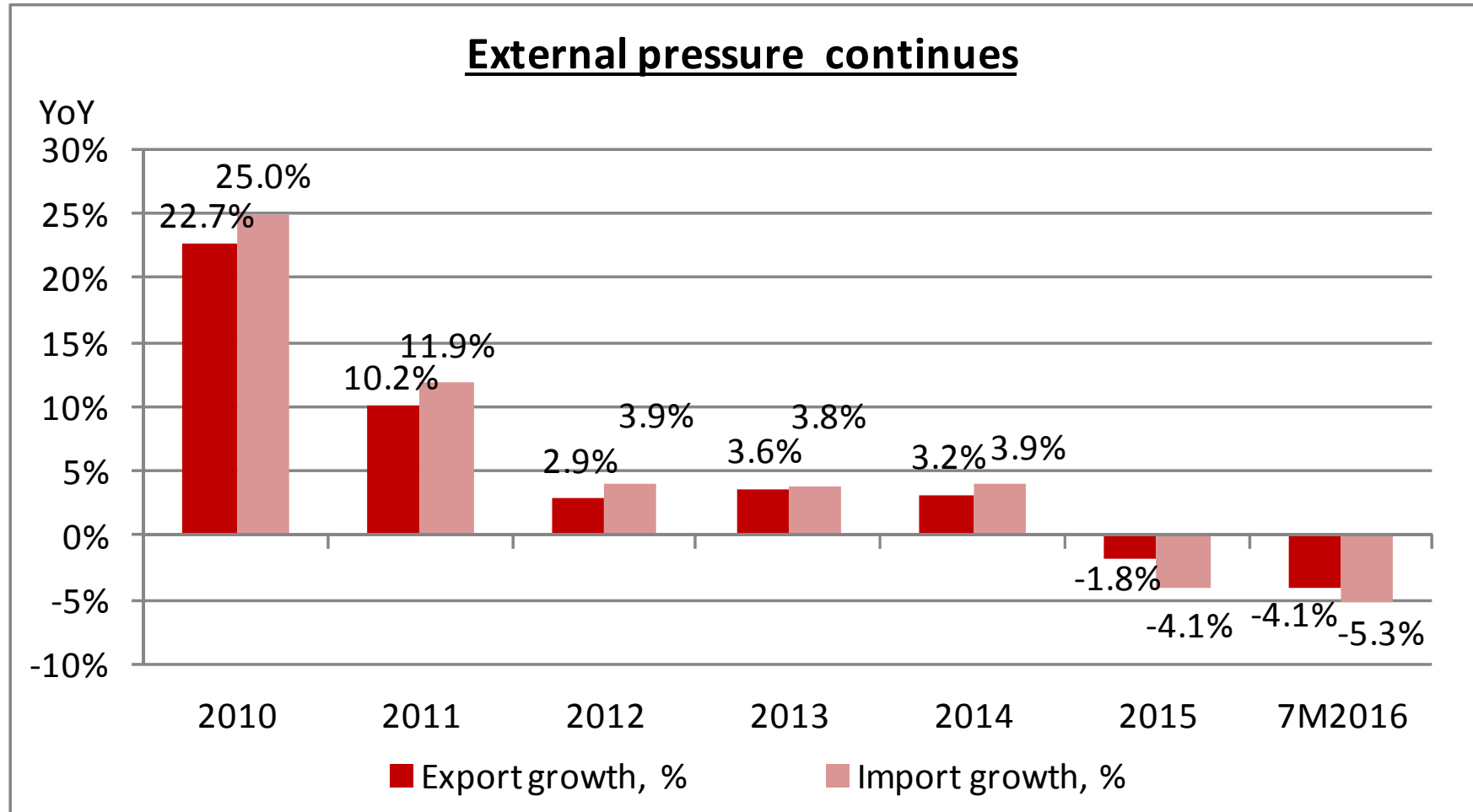
- Economic update: Hong Kong
- Economic update: Mainland China



Source: CEIC data, HKGCC economic analysis



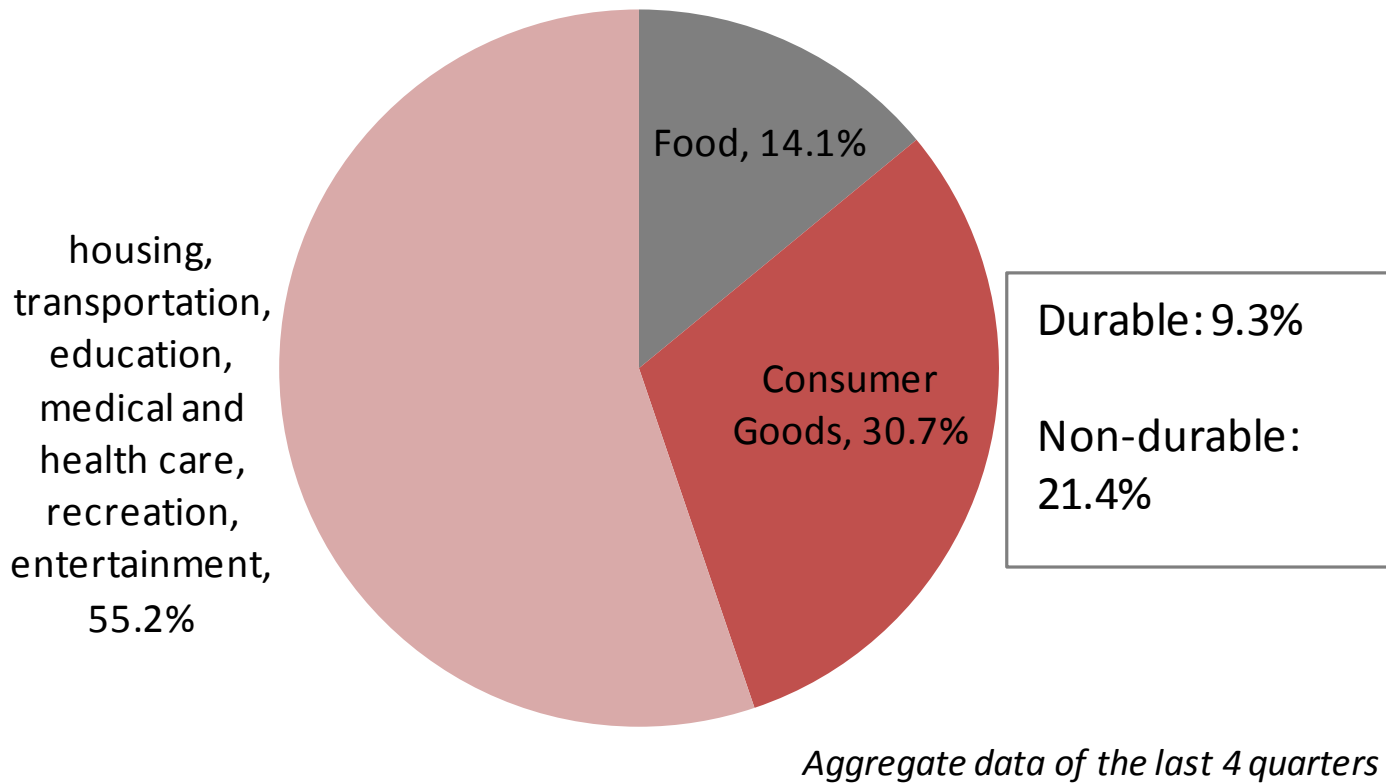
Source: CEIC data, HKGCC economic analysis



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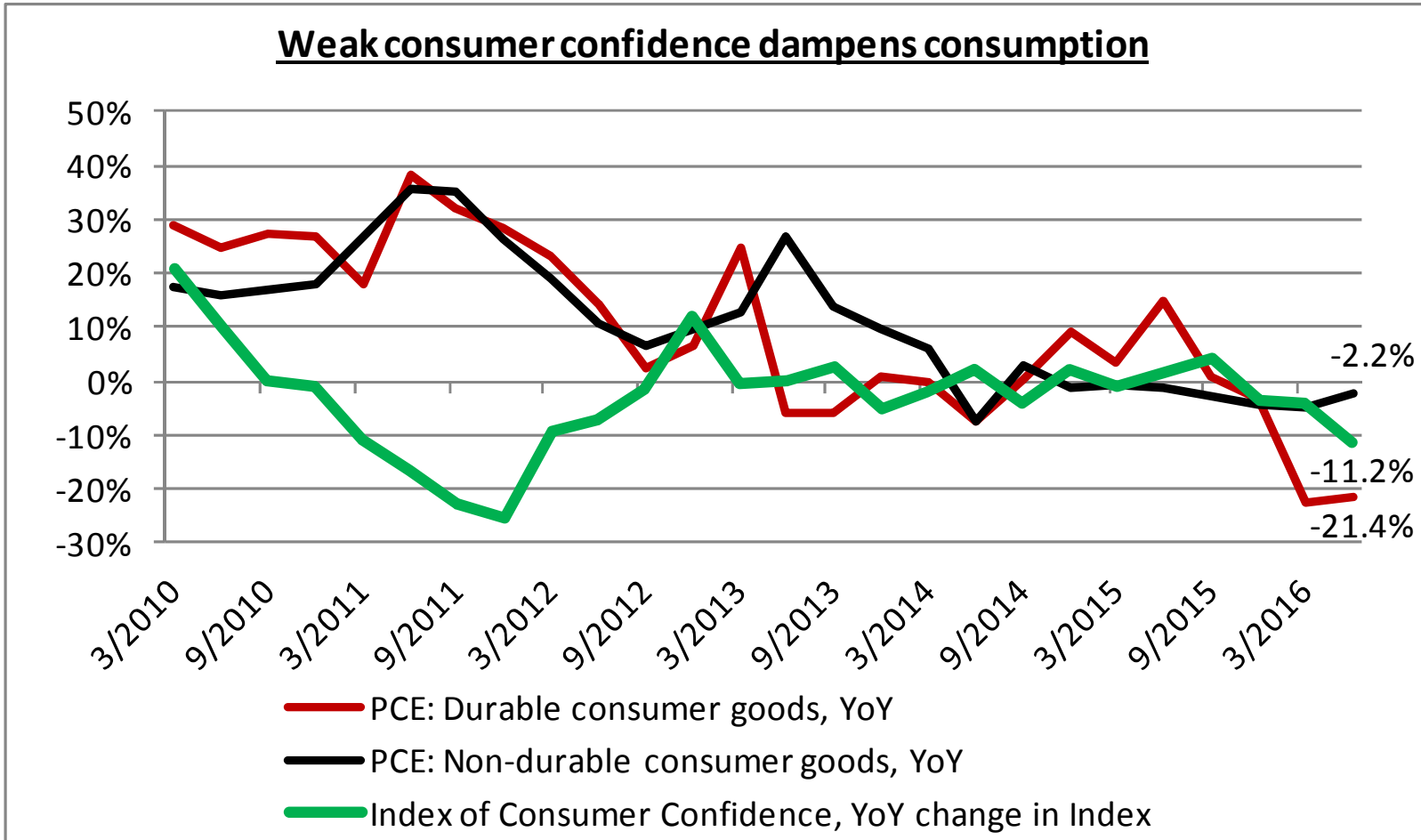
Breakdown of personal consumption expenditure in domestic market



Source: CEIC data, HKGCC economic analysis



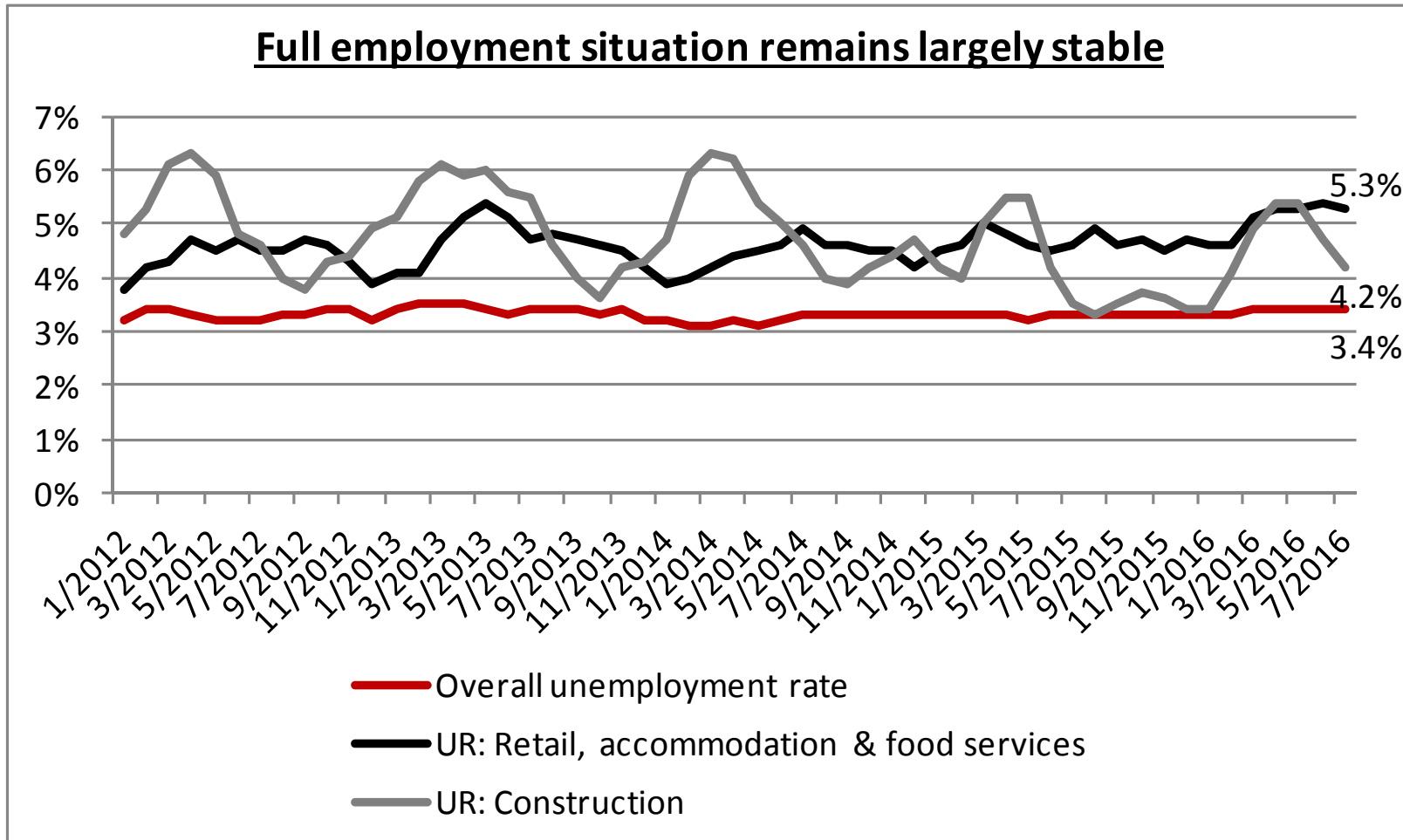
Weak consumer confidence dampens consumption



Source: CEIC data, HKGCC economic analysis



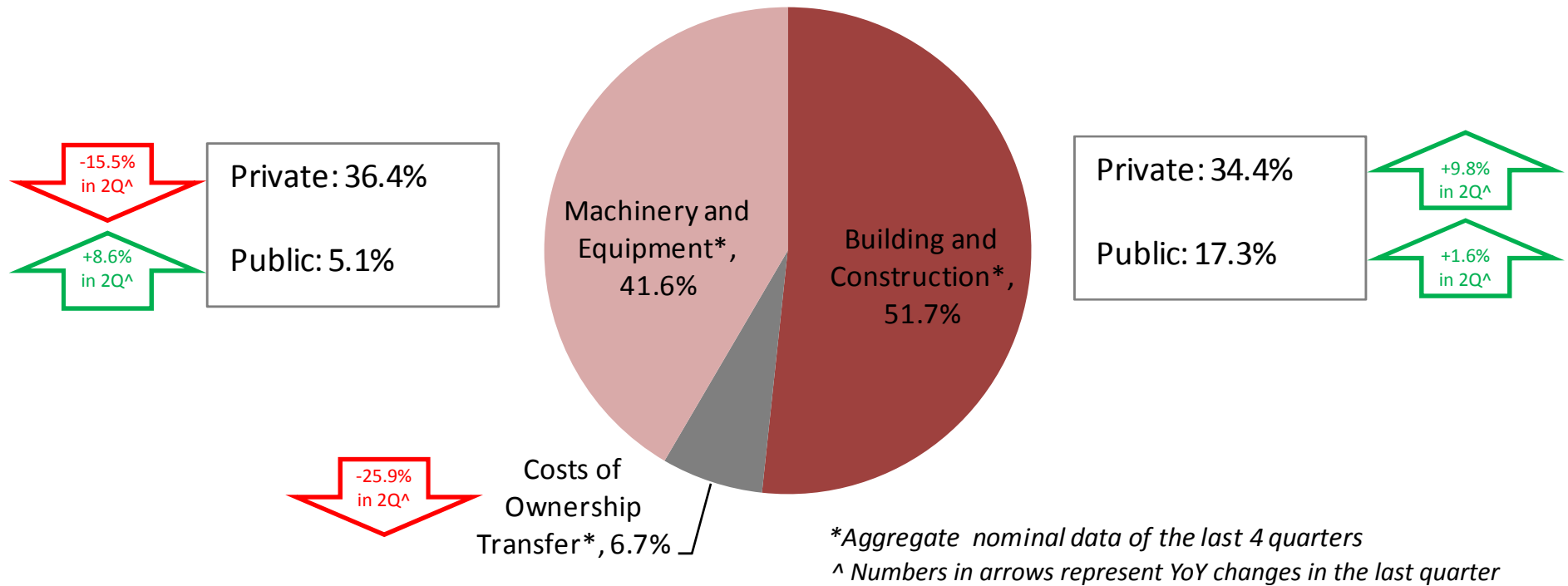
Full employment situation remains largely stable



Source: CEIC data, HKGCC economic analysis



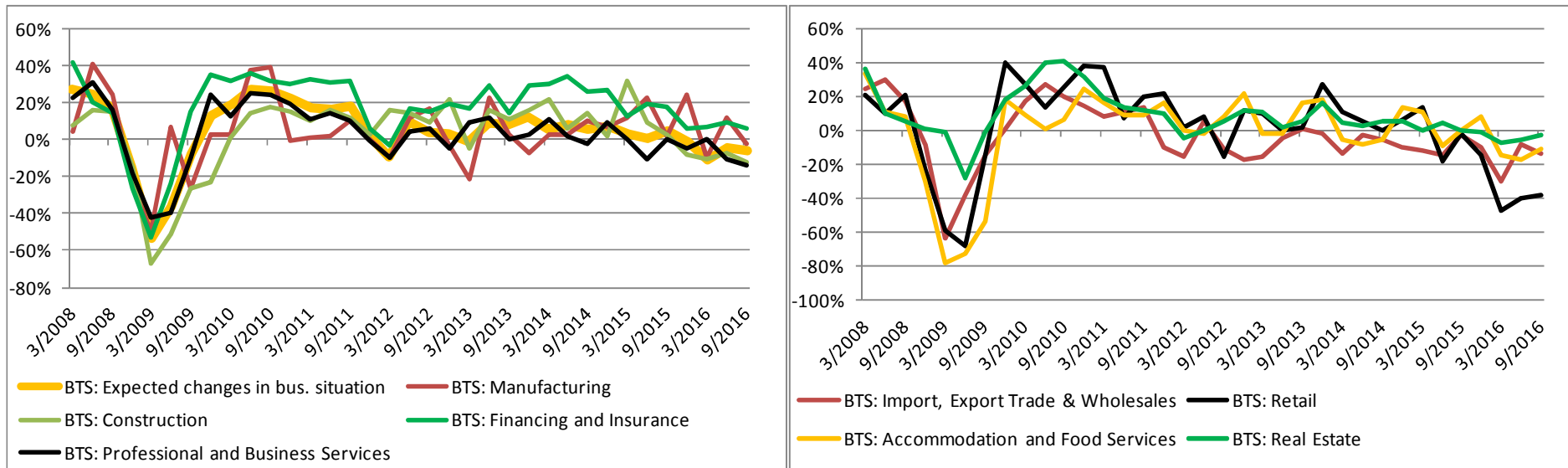
The breakdown of investment components in 2Q2016



Source: CEIC data, HKGCC economic analysis



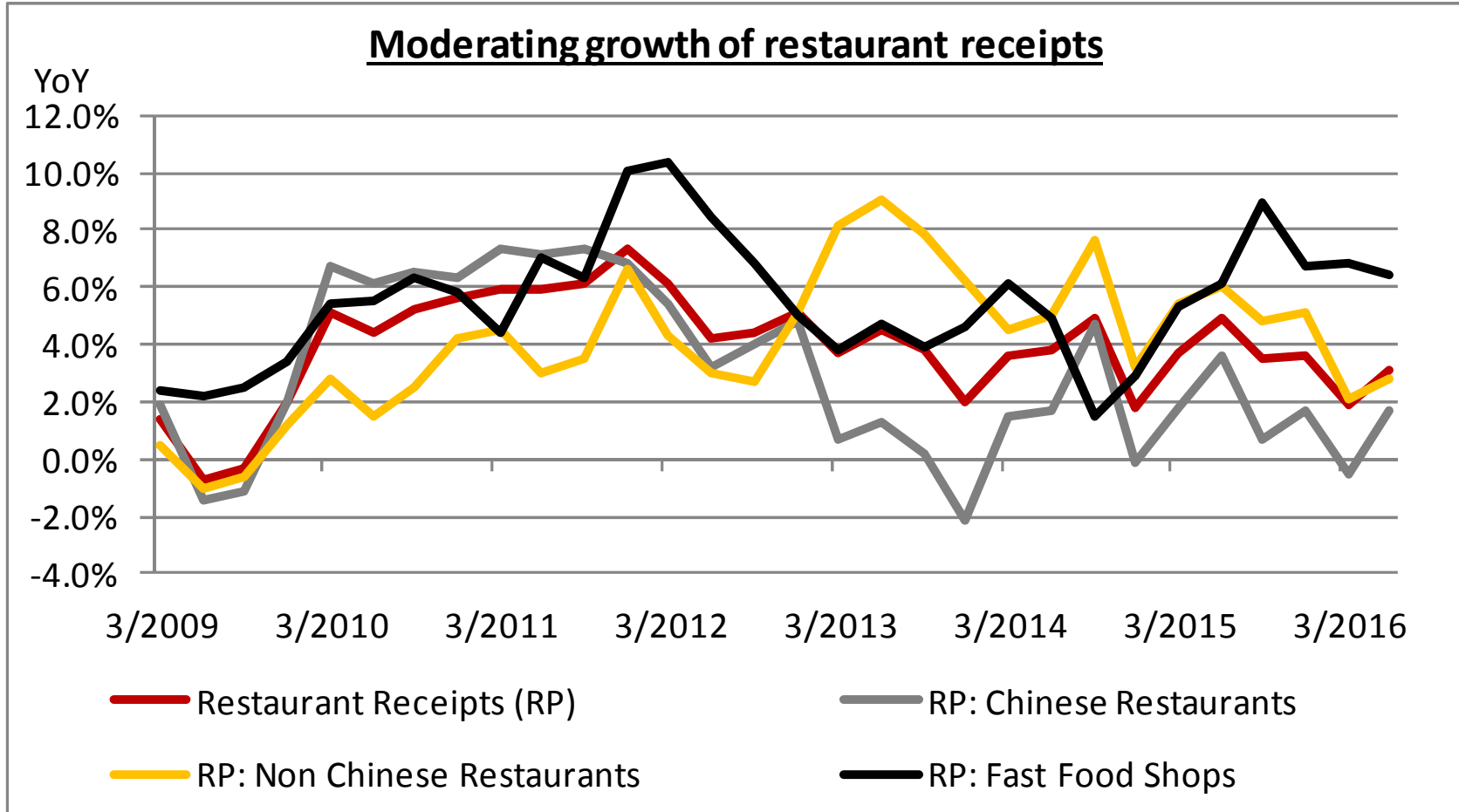
Results of the Business Tendency Survey indicate that economic activities will like remain slow



Source: CEIC data

The survey gathers views on short-term business performance from the senior management of about 500 to 600 prominent establishments in ten major sectors in Hong Kong

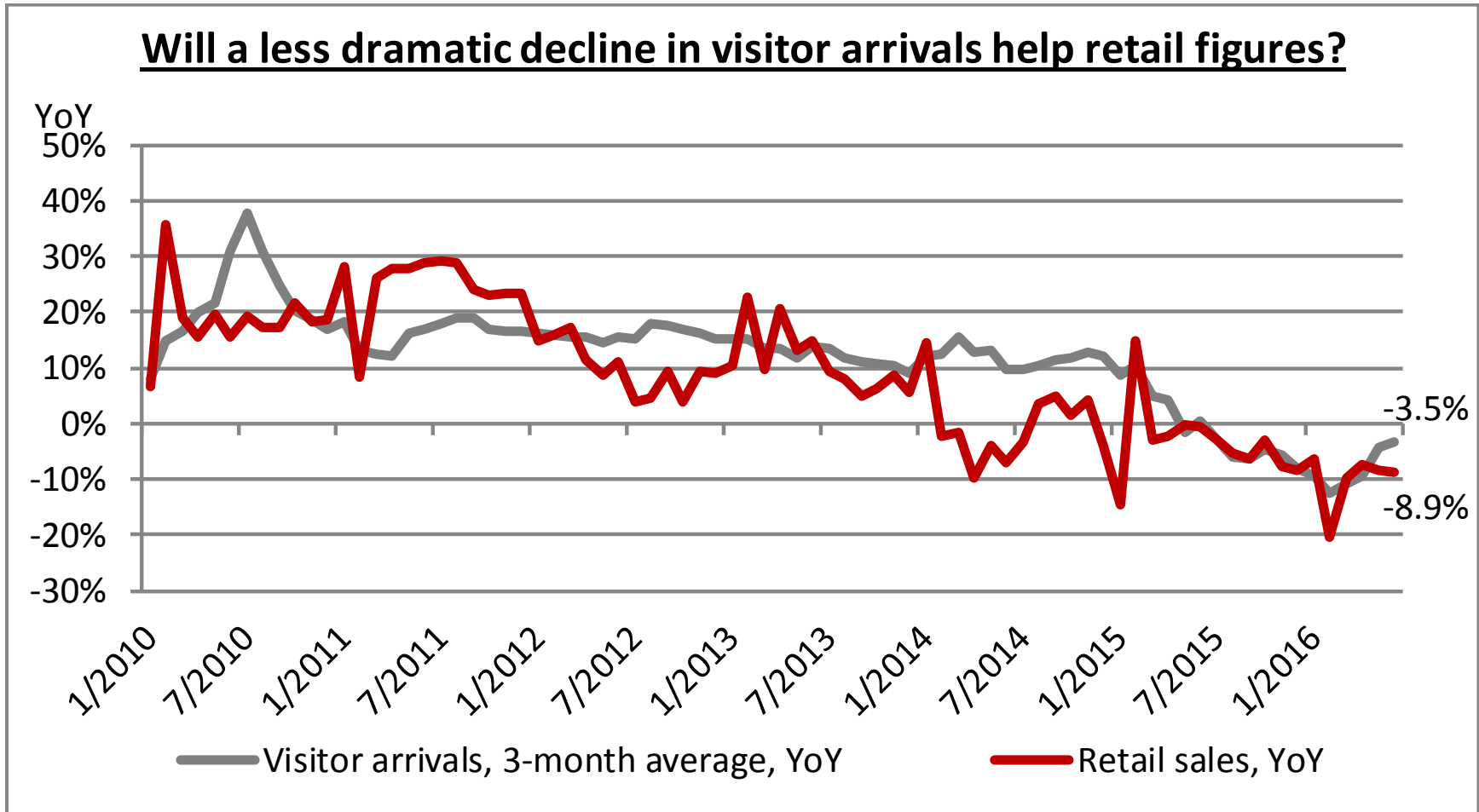
<http://www.censtatd.gov.hk/hkstat/sub/sc300.jsp>



Source: CEIC data, HKGCC economic analysis



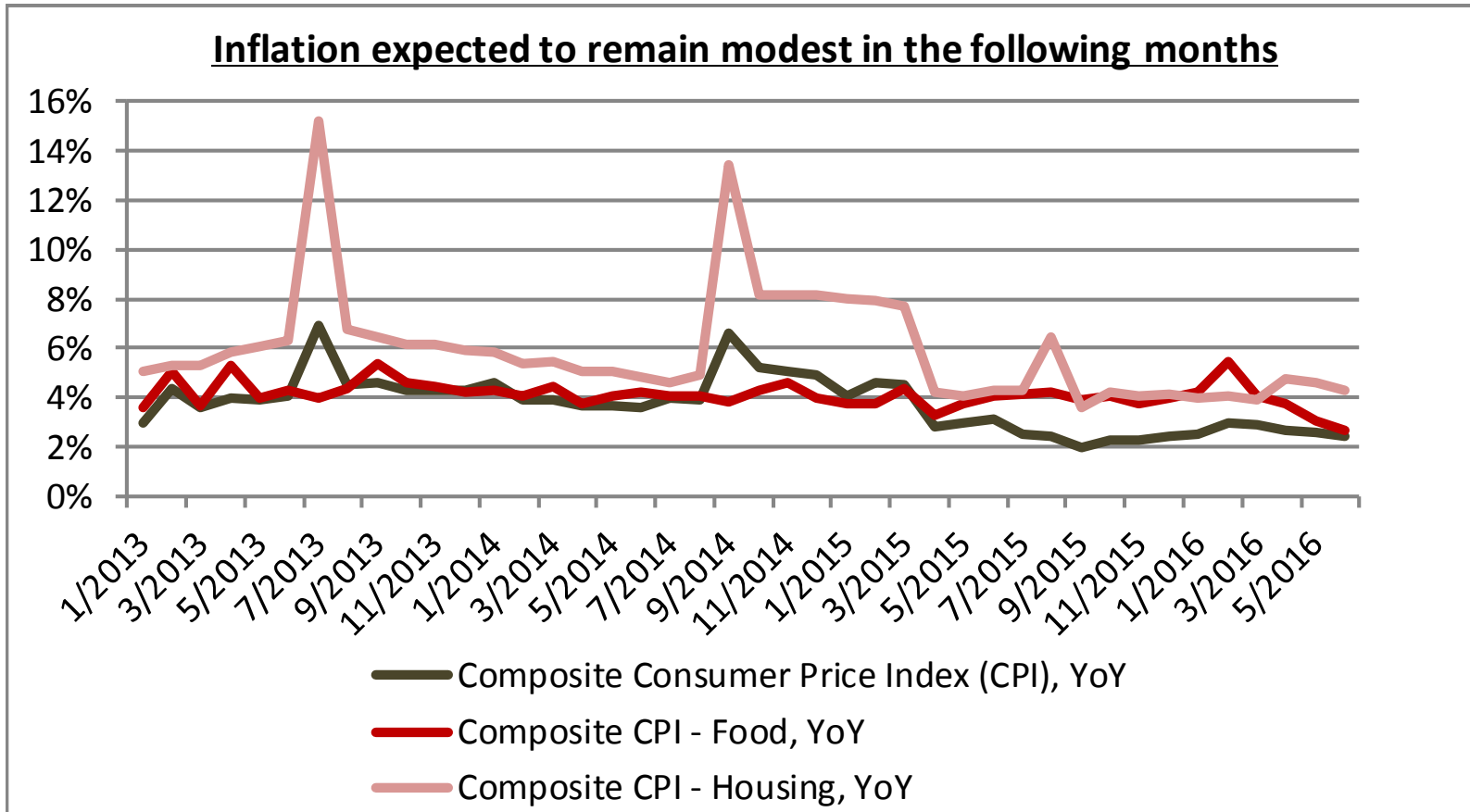
Will a less dramatic decline in visitor arrivals help retail figures?



Source: CEIC data, HKGCC economic analysis



Inflation expected to remain modest in the following months

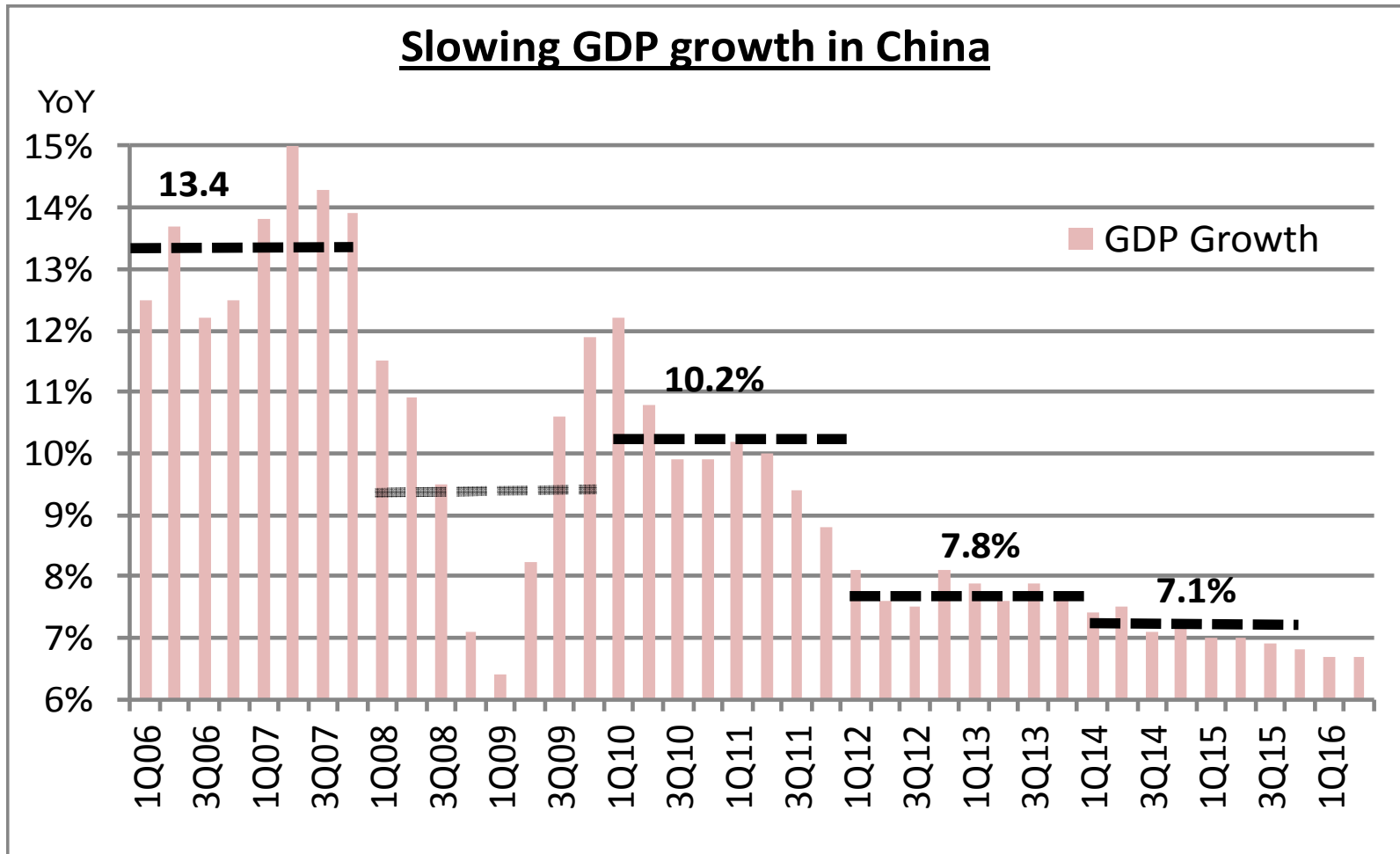


Source: CEIC data

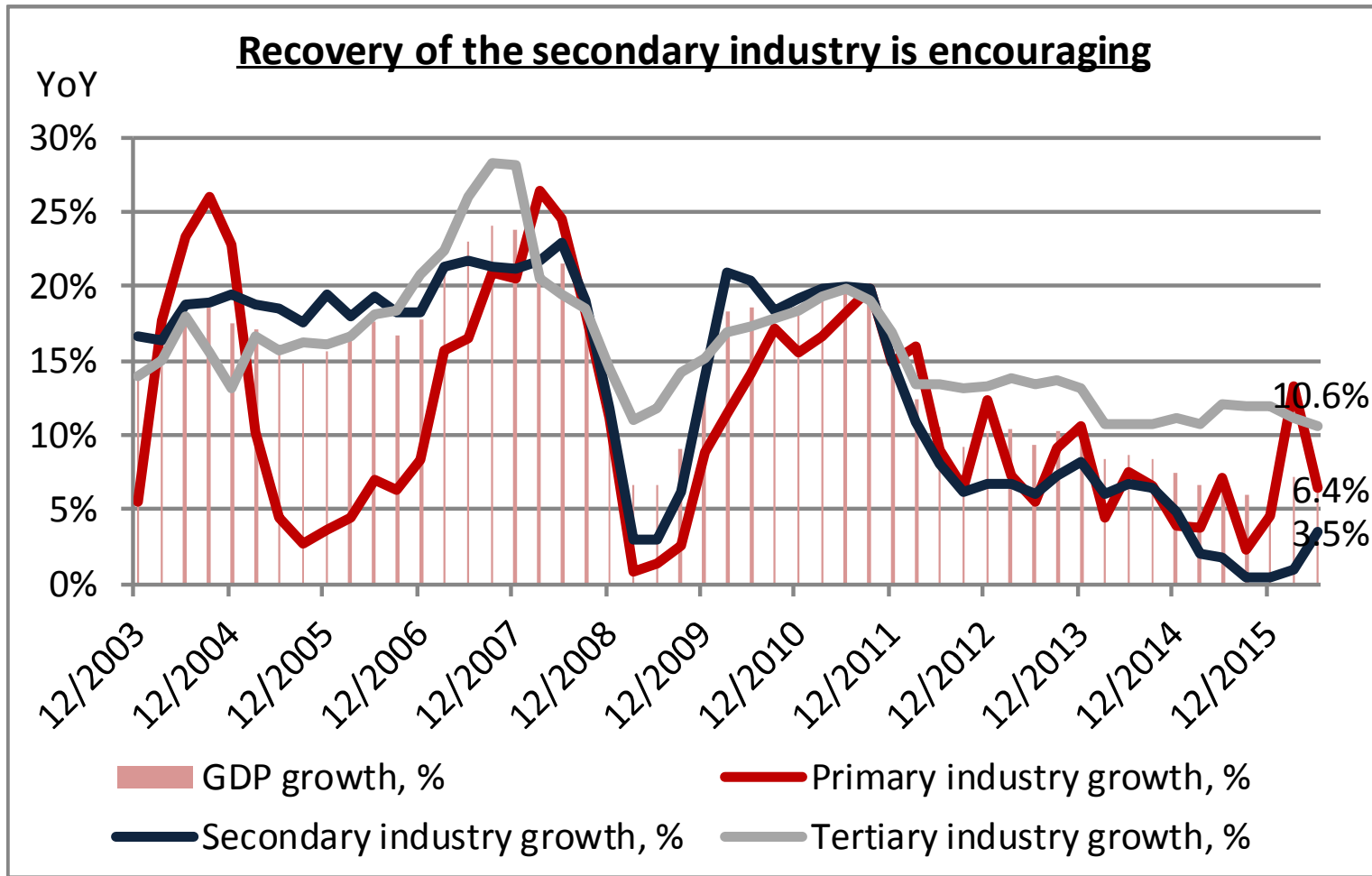


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- Economic update: Hong Kong
- **Economic update: Mainland China**



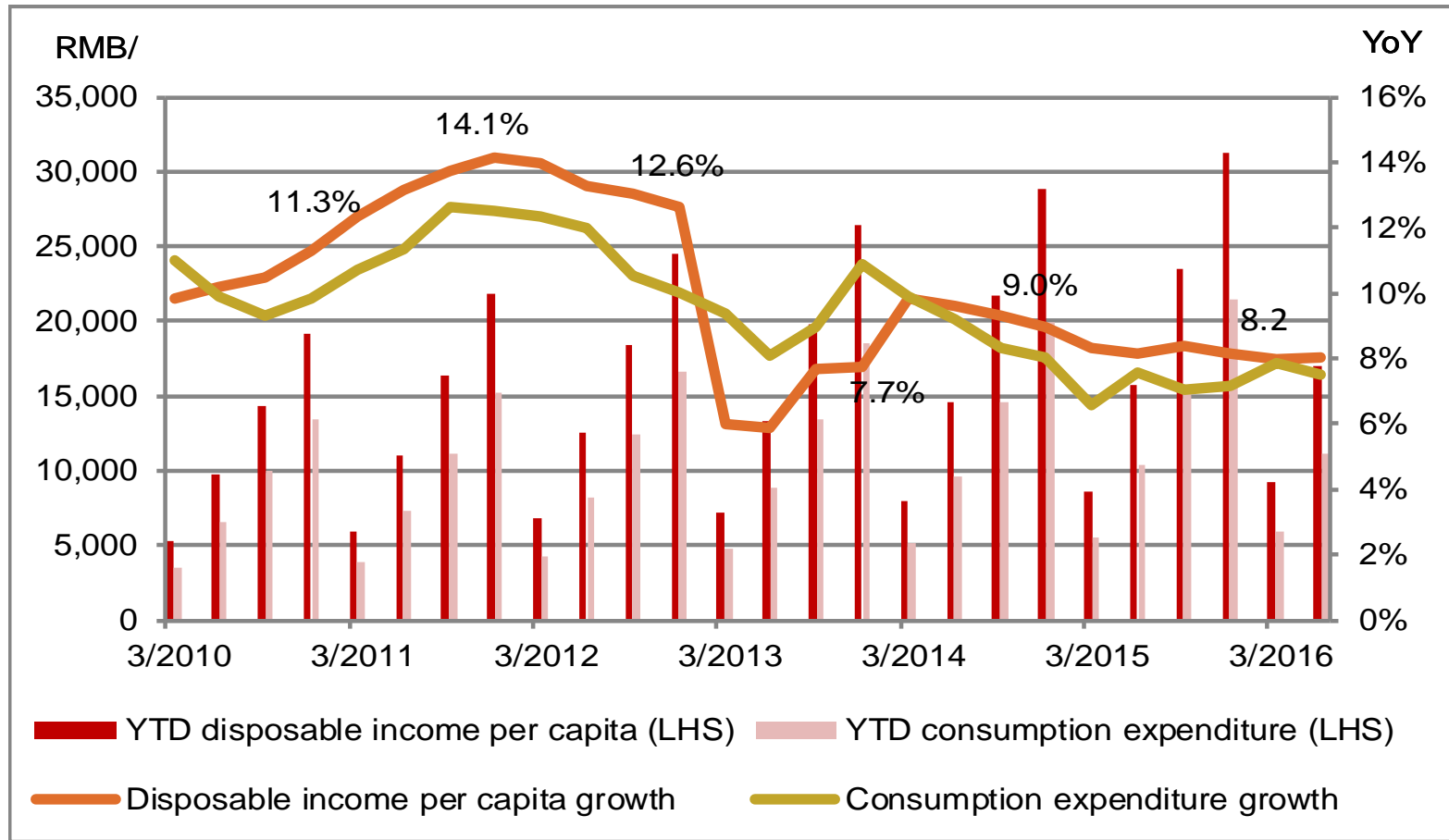
Source: CEIC data, HKGCC economic analysis



Source: CEIC data, HKGCC economic analysis



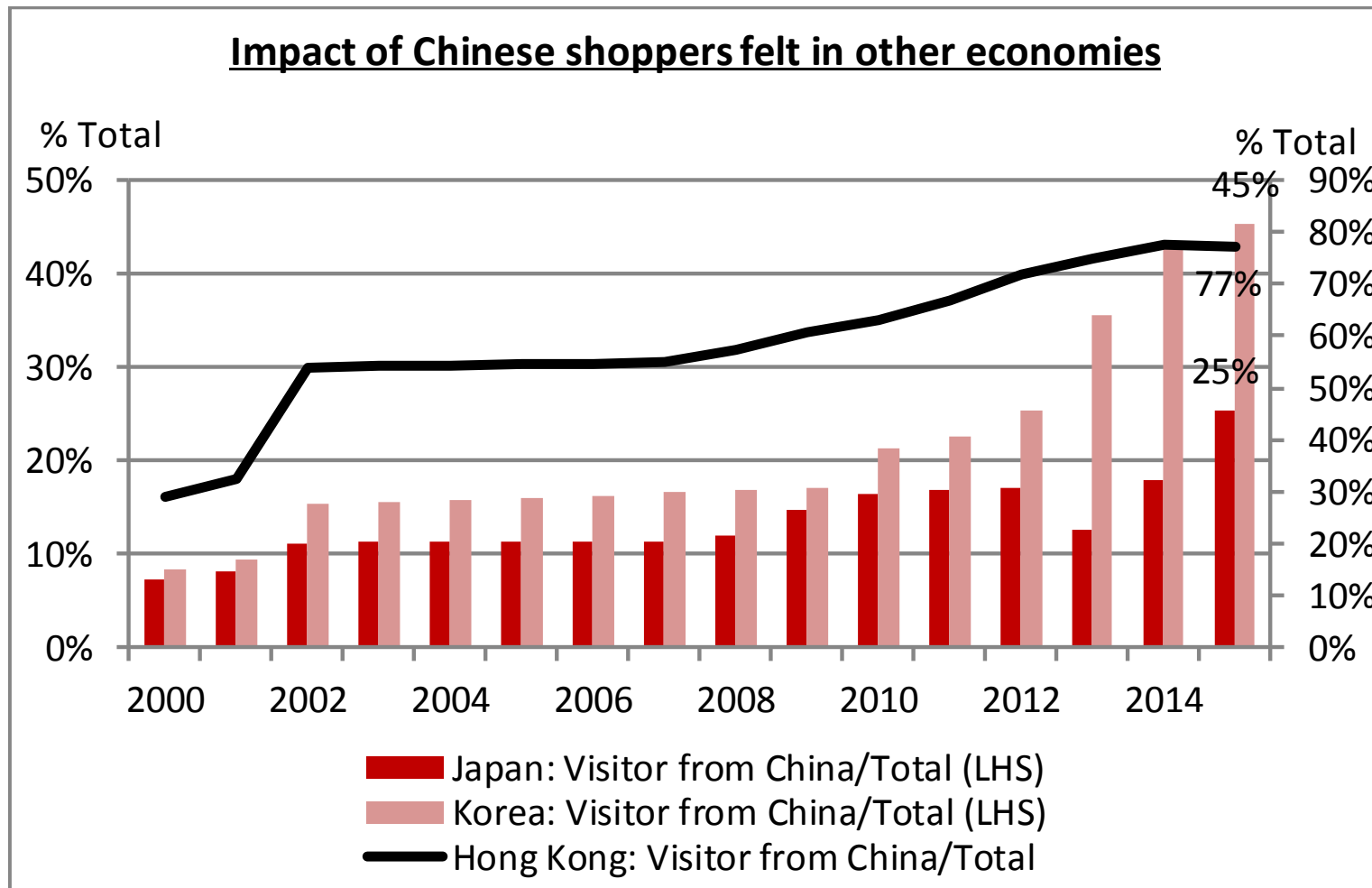
Albeit slowing, income growth remains at around 8%



Source: CEIC data, HKGCC economic analysis



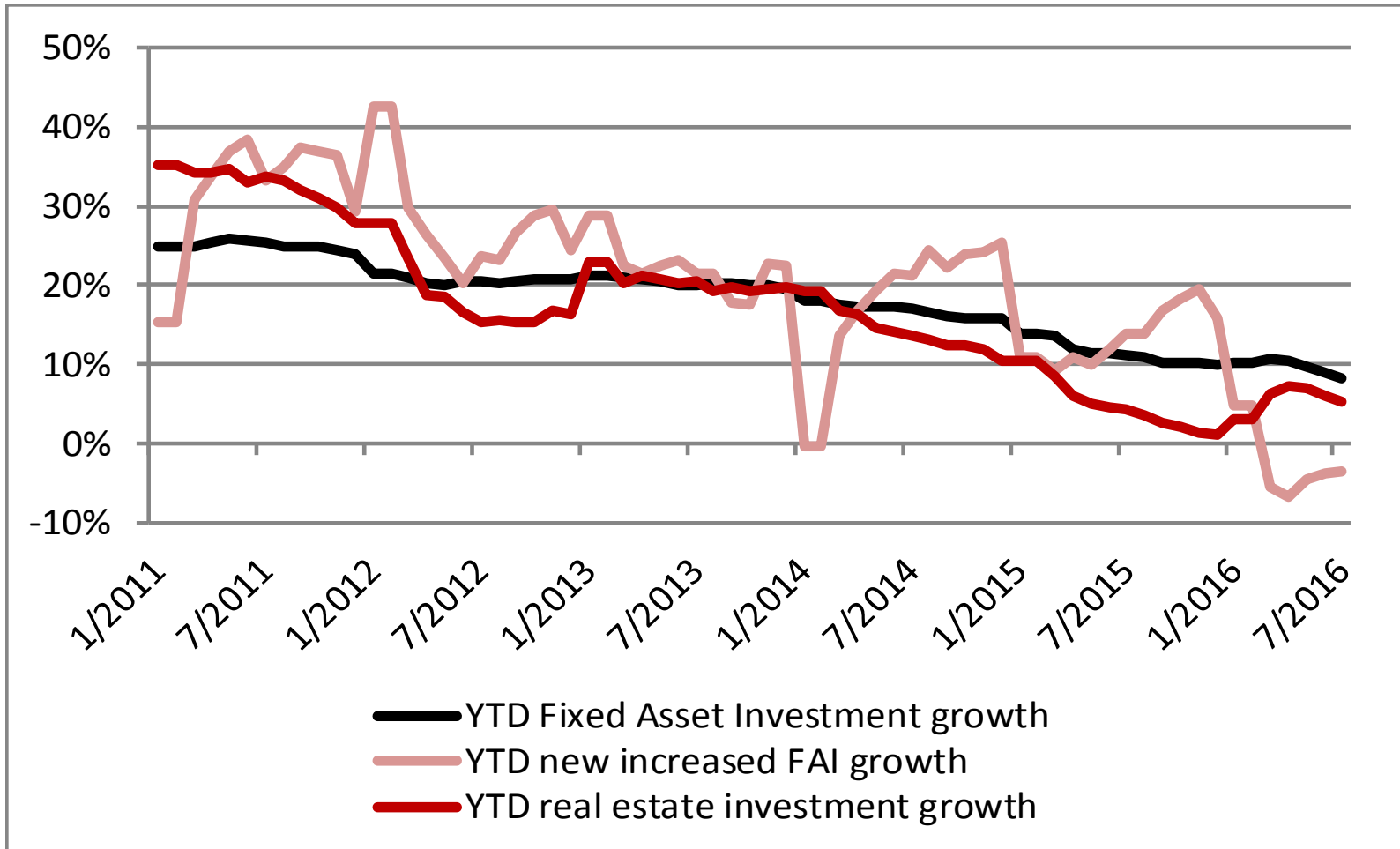
Photo: japantimes.co.jp



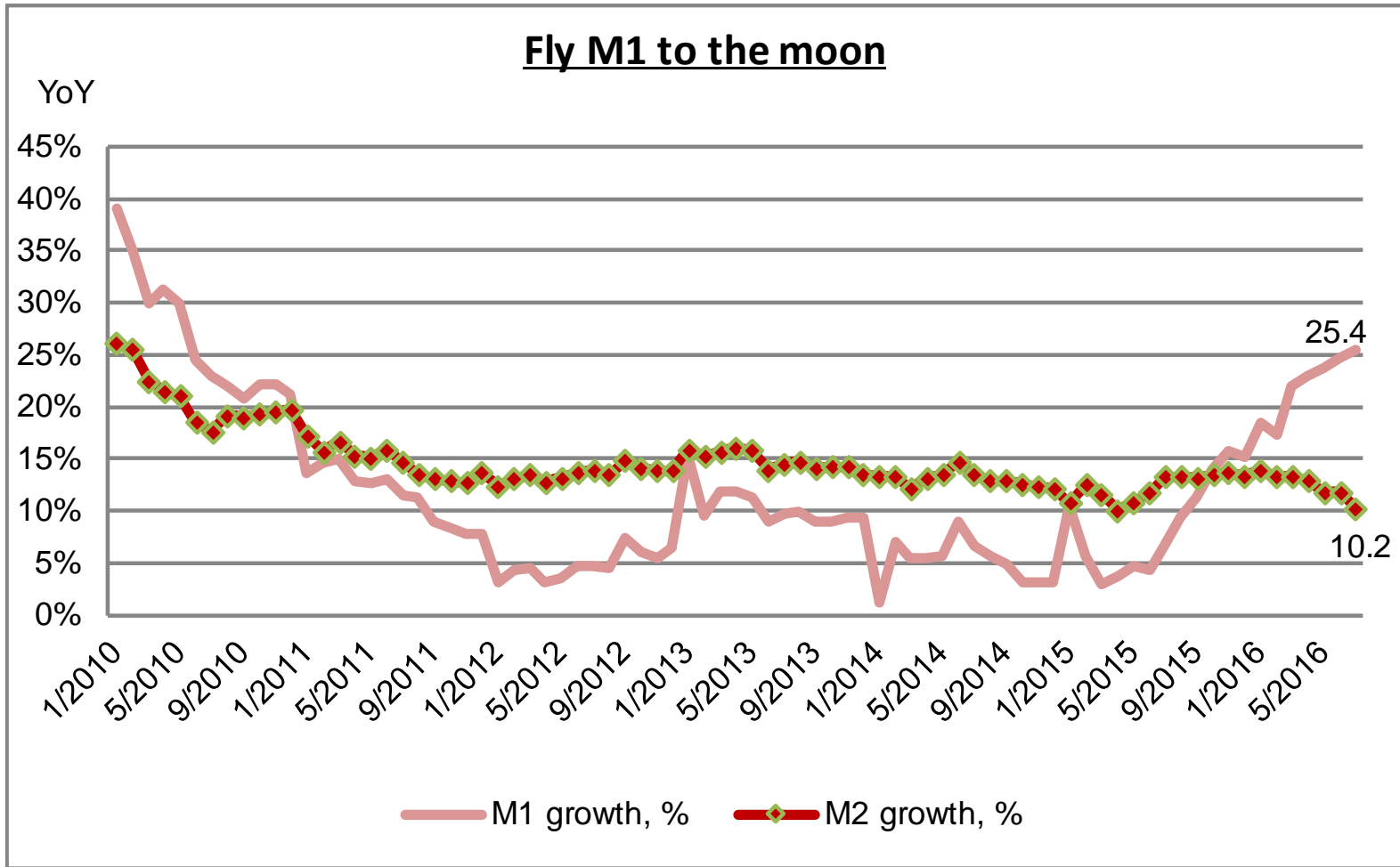
Source: CEIC data, HKGCC economic analysis



Investment growth remains stable



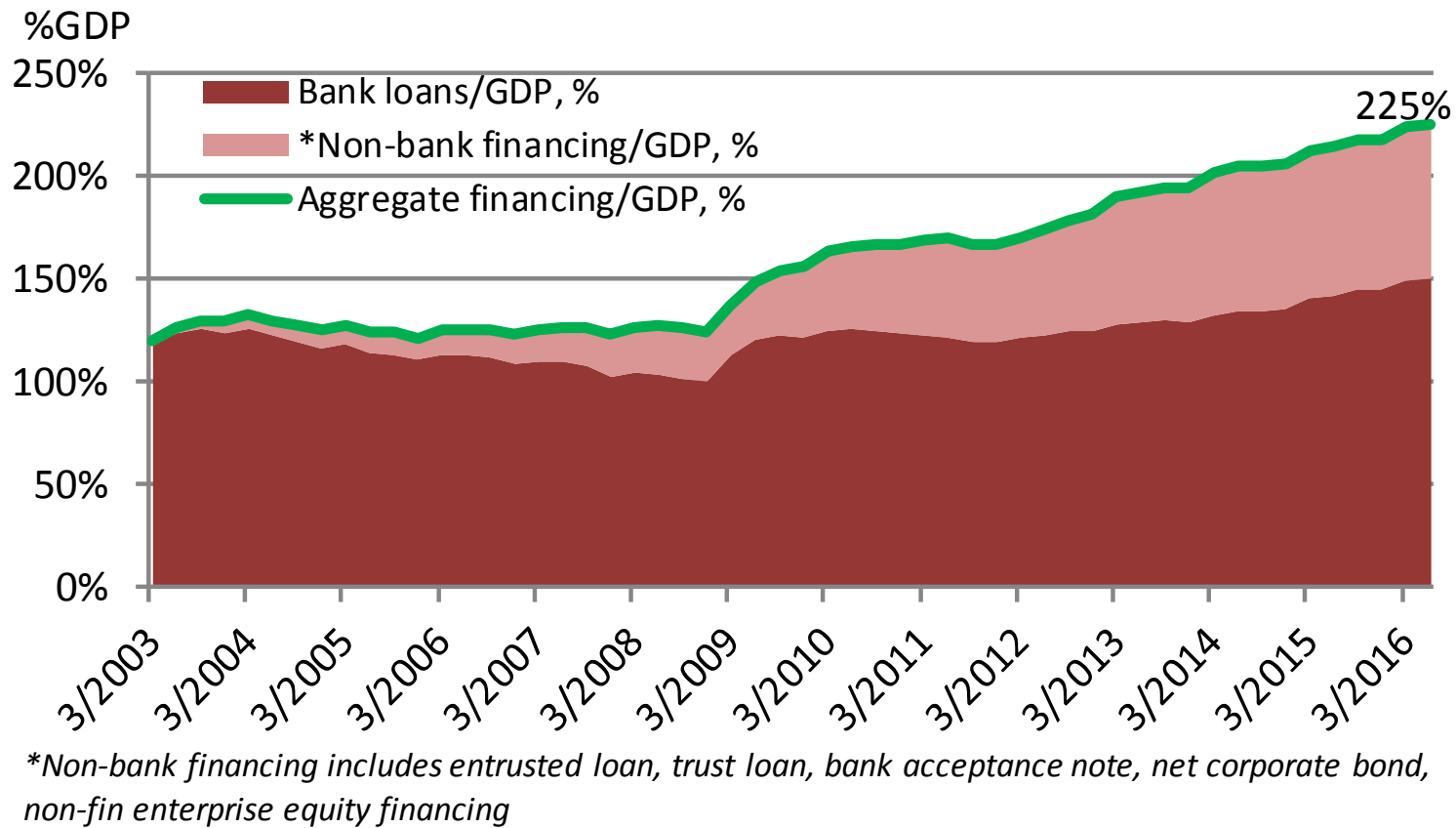
Source: CEIC data, HKGCC economic analysis



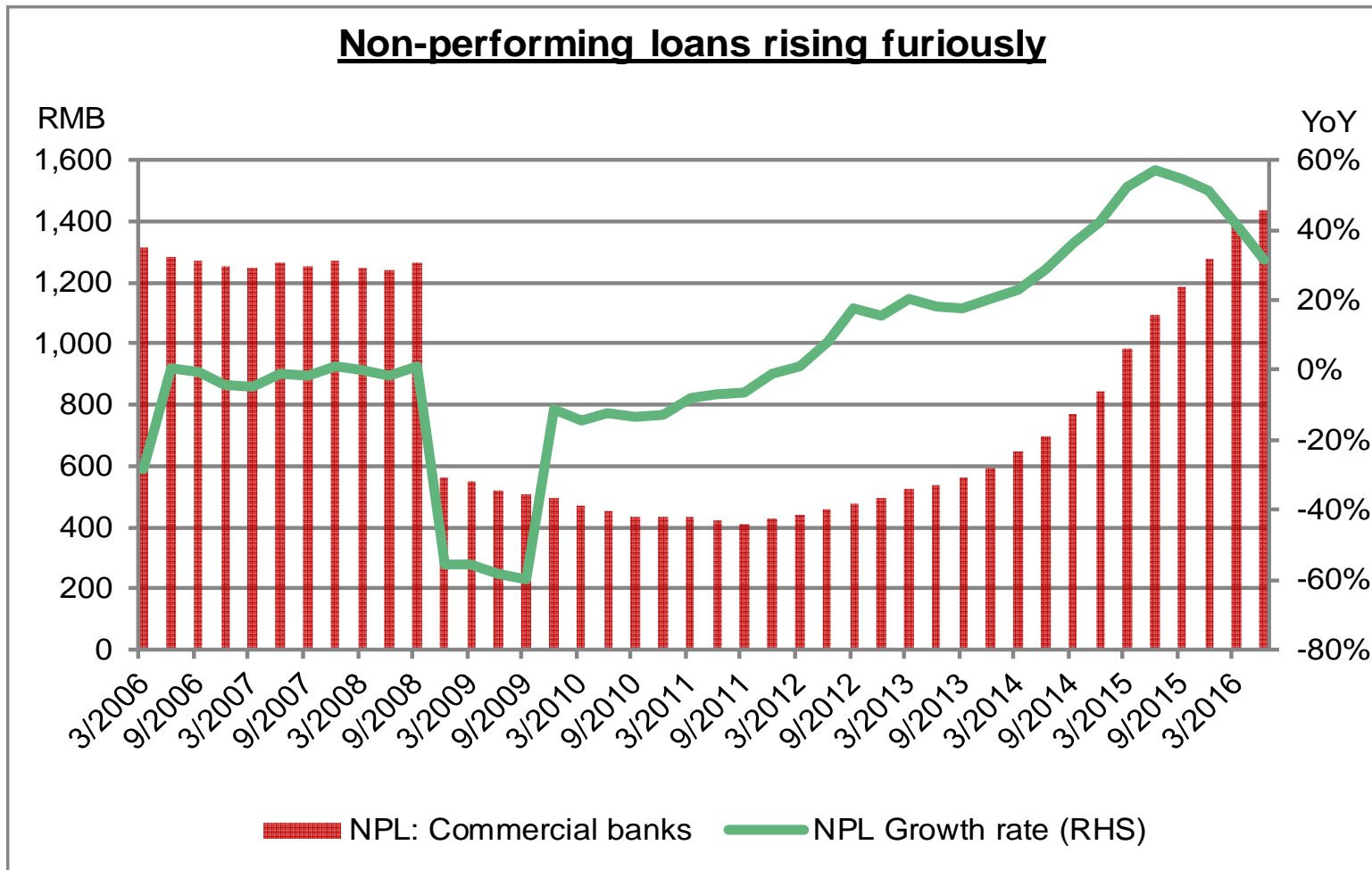
Source: CEIC data, HKGCC economic analysis



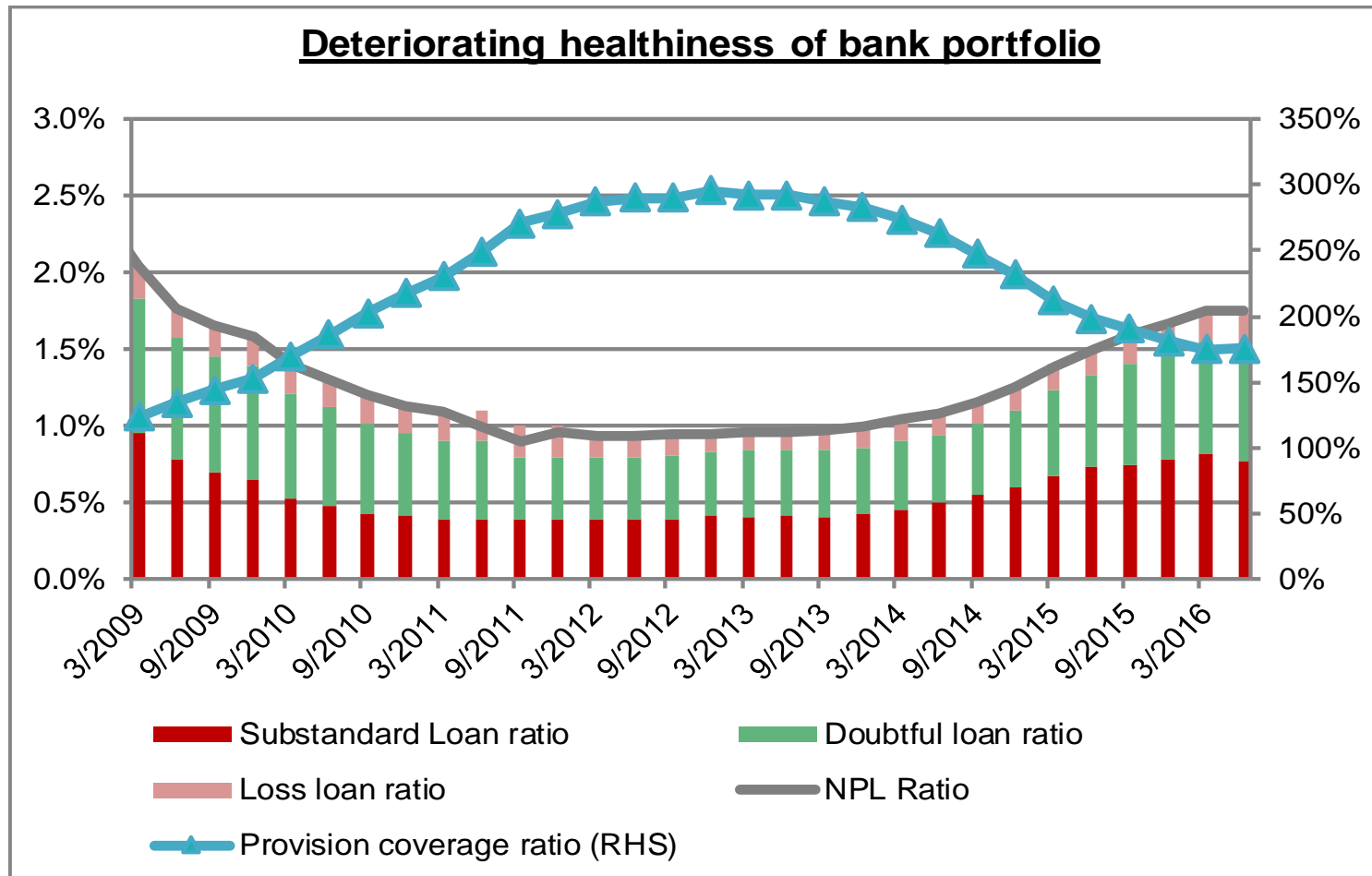
The rising concern of leveraging



Source: CEIC data, HKGCC economic analysis



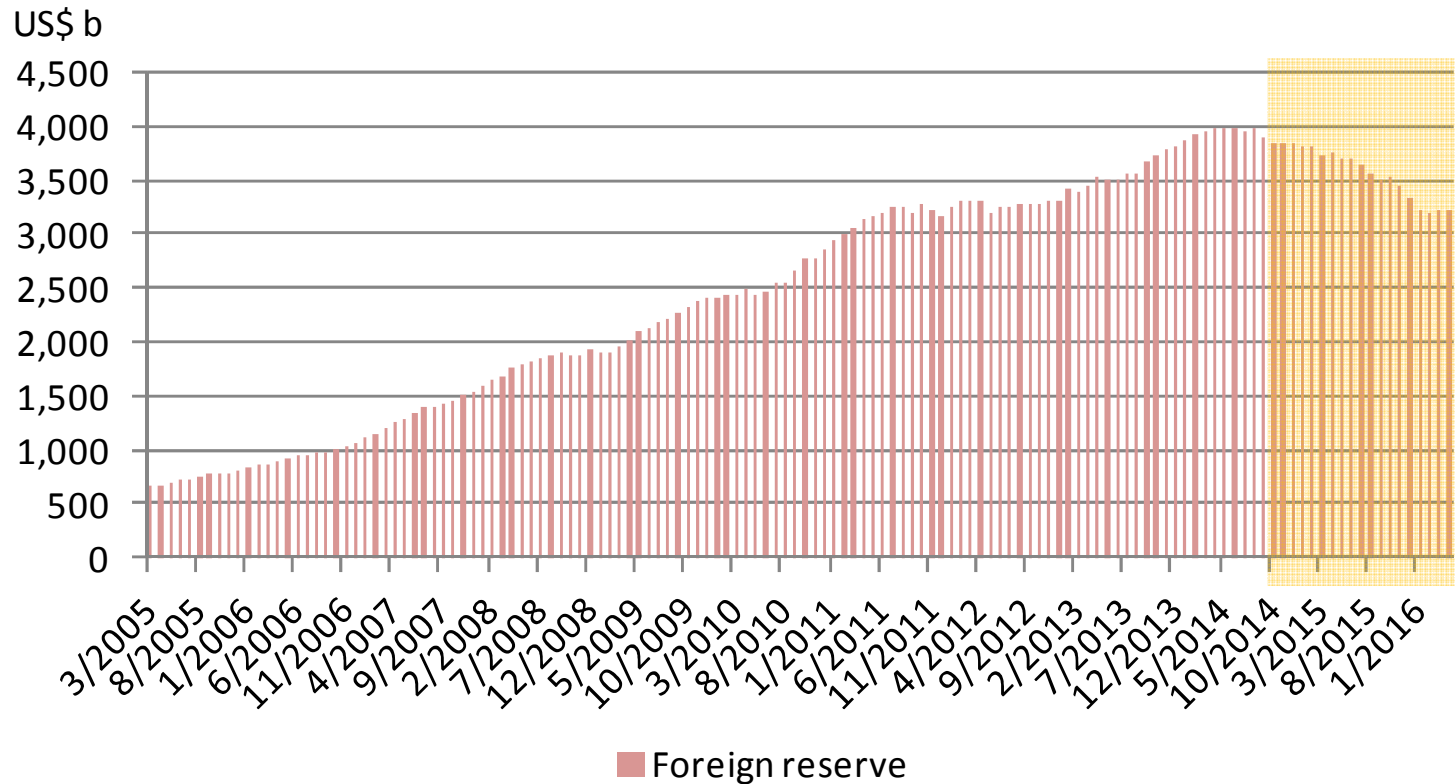
Source: CEIC data, HKGCC economic analysis



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Capital outflow from China has been quite massive



Source: CEIC data, HKGCC economic analysis



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Thank you

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