

The Competition Bill – preparing for change

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Today's talk

- Competition legislation in Hong Kong
- Comparable competition regimes
- Key points of the Competition Bill
- What do we need to prepare for?
- Q & A



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- ▼ Competition legislation in Hong Kong
 - ▼ Competition policy in the 1990s and 2000s
 - ▼ Existing consumer protection legislation
 - ▼ Limited competition legislation in the Telecommunications and Broadcasting sectors
 - ▼ Cross-sector competition law proposed in 2006
 - ▼ Bill tabled on 14 July 2010



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- ▼ Comparable Competition Regimes
 - ▼ US
 - ▼ UK
 - ▼ EU
 - ▼ Singapore



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- ▼ Key points of the Competition Bill
 - ▼ First Conduct Rule
 - ▼ Second Conduct Rule
 - ▼ Merger control - limited to the Telecommunications sector for the moment
 - ▼ Enforcement



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- ▼ What do we need to prepare for? Uncertainty in:
 - ▼ Impact on doing business – compliance
 - ▼ Approach of the competition authorities
 - ▼ Timetable for wider merger control
- ▼ Creeping but fundamental changes in Hong Kong's laissez faire model
- ▼ Consequences on the ease of doing business in Hong Kong



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Thank you for your time

Any questions?

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